

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2018
for
Sgoil an Iochdair agus A'Chòimhearsnachd**

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Sgoil an Iochdair agus A'Chòimhearsnachd

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for the Year Ended 30 June 2018**

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**Report of the Trustees
for the Year Ended 30 June 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the trust is to support recreation and sport in the catchment area of the lochdar school, in particular:

- to promote interest and participation in sport, and related recreations in the catchment area of lochdar School, especially in the interests of education, social welfare and health.
- to assist in the coordination of various sports clubs and recreational organisations operating in the catchment area of lochdar school, both generally and in relation to specific projects.
- to examine the available sports and recreation facilities in the lochdar area as against current and anticipated need and to make application to the local council, local enterprise company and any other appropriate body in this connection.
- to liaise with the council's sports development staff in furtherance of these objects.
- to raise funds for such charitable purposes as the association may deem appropriate.

**Report of the Trustees
for the Year Ended 30 June 2018**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For 2017 to 2018 we set ourselves the following objectives:

1. To start work on sub-projects relating to the pitch, starting with fencing and mowing the pitch.
2. Liaison with the school concerning the maintenance of the school grounds, including fencing.
3. General maintenance of benches and tree planted areas.
4. To support and participate in projects relating to footpaths in the area.
5. Liaison with third parties and involving other groups especially potential user groups.
6. Fundraising.

To start work on sub-projects relating to the pitch, starting with fencing and mowing the pitch

- We engaged a local contractor to clear the drains at the road end of lochdar pitch, and install a drain down to the new road.
- We have awarded the contract for maintaining the grass at the pitch to John Linich, including grass cutting and rolling the pitch, to get it to a standard for casual games.
- Due to scheduling difficulties, we have not been able to attend any meetings of the local football association.
- We have costed out additional drainage and the upgrade of the septic tank, which is a prerequisite for the changing rooms. Planning permission and funding has been applied for.

Liaison with the school concerning the maintenance of the school grounds, including fencing

- The painting around the school was completed, and we have established an agreement with a local contractor for similar maintenance.
- We have liaised with the parent council and reviewed the facilities around the school. We aim to have a trustee from the parent council on our board.
- We have retained the services of two local contractors for maintenance around the school.
- We have identified suppliers and products that could be used to upgrade existing facilities.

General maintenance of facilities, benches and tree planted areas:

- The benches have been installed at the road end site, Rubha Doigeag and Ardivachair, and have been repainted, thanks to a grant from the community council of £1,417
- We continue to keep the path at lochdar road end clear from grass.

To support and participate in projects relating to footpaths in the area

- We have liaised with the community council concerning their plans to create some footpaths around lochdar, to promote the 'daily mile' and increase safe walking areas around the school.
- We have identified interested parties concerning the footpaths at Loch Skipport, Ardmore and Torlum to Griminish
- The old road footpath is now being managed by the council. We have liaised with them about the lack of safe access to crossing at the Ardmore Road End.

Liaison with third parties:

- We have re-established our membership of UCVO, with a comprehensive presentation from them at our last AGM.
- We remain members of Uist and Barra Sports Council.
- We continue to be signed up to SportEd.
- We maintain close ties with the community council.
- We have kept in contact with Storas Uibhist concerning their community fund, which is still in abeyance.
- We have liaised with the council and related groups concerning the maintenance of facilities.
- We have kept in contact with the local football association.
- We continue to maintain a website and a facebook page.

Fundraising:

- In the year 2017 to 2018, most of our incoming funds came from grants and awards as shown in the accounts.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding during the year was a grant for the installation of benches.

**Report of the Trustees
for the Year Ended 30 June 2018**

FINANCIAL REVIEW

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed but do not yet have a formal policy in place. At the balance sheet date the trust held unrestricted funds of £6,054 (2017 - £4,954) of which £4,879 were invested in fixed assets (2017 - £5,070).

FUTURE PLANS

The trust's main aim remains to improve opportunities for outdoor activities for children and adults living in the catchment area of lochdair School. Some of the forthcoming projects include:

- Upgrading the pitch at lochdar Hall, including changing rooms and parking.
- Maintenance and development of local play facilities.
- Further development of the playing fields at lochdar School.
- Maintenance and development of local walks including interpretative signage.
- Sculpture/outdoor public art installation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sgoil an lochdair agus a'Chòimhearsnachd was incorporated as a company limited by guarantee on 9 June 2005, on which date it acquired the entire assets and liabilities of Sgoil an lochdair agus a'Chòimhearsnachd, an unincorporated body. The trust was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by its Articles of Association. In the event of the trust being wound up, each member may be required to contribute up to £1. The company is recognised as a Scottish charity under reference SC032387.

Recruitment and appointment of new trustees

Membership is open to all individuals and organisations, with the exception of employees of the trust. Individuals aged 18 or over living in, or a member of an amateur sports or recreational organisation in, the catchment area of the lochdair School are eligible for membership as ordinary members. All other individuals and organisations may become associate members; such members are neither eligible to stand for election to the Board nor to vote at any general meeting.

Subject to the conditions set out in the Articles of Association, the board shall consist of up to three elected trustees, up to three appointed trustees and up to one co-opted trustee, appointed at the AGM. The board may fill any vacancy arising as a result of a retirement until the next AGM.

All trustees and ordinary members, who have paid their current subscription fee, are entitled to take part in any general meetings and each have one vote. The chairperson has an additional casting vote when necessary.

Organisational structure

The board of trustees currently manage the trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC285959 (Scotland)

Registered Charity number

SC032387

Registered office

The Old Schoolhouse
lochdar
South Uist
Western Isles
HS8 5RQ

**Report of the Trustees
for the Year Ended 30 June 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

M Bremner
R MacPhee
S MacAulay
P Bird
R MacRury
M A MacAulay

Company Secretary

S K Dawson

Independent examiner

Faye MacLeod CA
Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Bankers

Bank of Scotland
Balivanich
Isle of Benbecula
HS7 5LA

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Sgoil an Iochdair agus A'Chòimhearsnachd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on15.3.2019..... and signed on its behalf by:


.....
S K Dawson - Secretary

**Independent Examiner's Report to the Trustees of
Sgoil an lochdair agus A'Chòimhearsnachd (Registered number: SC285959)**

I report on the accounts for the year ended 30 June 2018 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Faye MacLeod CA
Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Date: 25 March 2019

Sgoil an Iochdair agus A'Choimhearsnachd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2018

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.6.18 Total funds £	30.6.17 Total funds £
INCOME AND ENDOWMENTS						
FROM						
Donations and legacies		230	-	-	230	6,022
Charitable activities						
Projects		-	1,417	-	1,417	-
Total		230	1,417	-	1,647	6,022
EXPENDITURE ON						
Raising funds		-	-	-	-	72
Charitable activities						
Projects		2,371	6,263	-	8,634	5,996
Governance & administrative costs		1,829	-	-	1,829	1,569
Total		4,200	6,263	-	10,463	7,637
NET INCOME/(EXPENDITURE)		(3,970)	(4,846)	-	(8,816)	(1,615)
RECONCILIATION OF FUNDS						
Total funds brought forward		10,024	184,820	8,219	203,063	204,678
TOTAL FUNDS CARRIED FORWARD		<u>6,054</u>	<u>179,974</u>	<u>8,219</u>	<u>194,247</u>	<u>203,063</u>

The notes form part of these financial statements

Balance Sheet
At 30 June 2018

		Unrestricted fund	Restricted funds	Endowment fund	30.6.18 Total funds	30.6.17 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	6	4,879	145,693	8,219	158,791	162,137
CURRENT ASSETS						
Prepayments and accrued income		36	-	-	36	34
Cash at bank		<u>2,381</u>	<u>36,504</u>	<u>-</u>	<u>38,885</u>	<u>41,966</u>
		2,417	36,504	-	38,921	42,000
CREDITORS						
Amounts falling due within one year	7	(1,242)	(2,223)	-	(3,465)	(1,074)
NET CURRENT ASSETS		<u>1,175</u>	<u>34,281</u>	<u>-</u>	<u>35,456</u>	<u>40,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,054	179,974	8,219	194,247	203,063
NET ASSETS		<u>6,054</u>	<u>179,974</u>	<u>8,219</u>	<u>194,247</u>	<u>203,063</u>
FUNDS	8					
Unrestricted funds					6,054	10,024
Restricted funds					179,974	184,820
Endowment funds					<u>8,219</u>	<u>8,219</u>
TOTAL FUNDS					<u>194,247</u>	<u>203,063</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on15.3.2019..... and were signed on its behalf by:


M A MacAulay -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations in kind are valued at cost, or the trustees estimation there of, in the period in which the goods or services are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- not provided, on land and related costs
Leasehold improvements	- 4% on cost and 2% on cost
Plant & machinery	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease commitments

Rental payments due under operating lease contracts are charged to the SOFA as incurred. Lease commitments at the balance sheet date are disclosed in the notes to the accounts.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.18	30.6.17
	£	£
Depreciation - owned assets	5,506	5,488
Fees for independent examination	705	606
Fees for accountancy	<u>705</u>	<u>606</u>

Sgoil an Iochdair agus A'Choirnearsnachd

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

The trustees, who are the key management personnel of the charity, did not receive any compensation in either the year ended 30 June 2018 nor for the year ended 30 June 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2018 nor for the year ended 30 June 2017.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	<u>1,811</u>	<u>4,211</u>	<u>-</u>	<u>6,022</u>
Total	1,811	4,211	-	6,022
EXPENDITURE ON				
Raising funds	72	-	-	72
Charitable activities				
Projects	376	5,620	-	5,996
Governance & administrative costs	<u>1,569</u>	<u>-</u>	<u>-</u>	<u>1,569</u>
Total	2,017	5,620	-	7,637
NET INCOME/(EXPENDITURE)	(206)	(1,409)	-	(1,615)
Transfers between funds	<u>2,100</u>	<u>(2,100)</u>	<u>-</u>	<u>-</u>
Net movement in funds	1,894	(3,509)	-	(1,615)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>8,131</u>	<u>188,328</u>	<u>8,219</u>	<u>204,678</u>
TOTAL FUNDS CARRIED FORWARD	<u>10,025</u>	<u>184,819</u>	<u>8,219</u>	<u>203,063</u>

5. PRIOR YEAR ADJUSTMENT

When preparing the financial statements for the comparative period, it was identified that in the year ended 30 June 2016 leasehold improvement additions totalling £2,100 were accrued but not due for payment. This adjustment was reversed in the year ended 30 June 2016 with a prior year adjustment recognised in the year ended 30 June 2017.

Sgoil an lochdair agus A'Choirnearsnachd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

6. TANGIBLE FIXED ASSETS

	Heritable property £	Leasehold improvements £	Plant & machinery £	Totals £
COST				
At 1 July 2017	8,968	178,473	60,506	247,947
Additions	-	-	2,160	2,160
At 30 June 2018	<u>8,968</u>	<u>178,473</u>	<u>62,666</u>	<u>250,107</u>
DEPRECIATION				
At 1 July 2017	-	36,978	48,832	85,810
Charge for year	-	3,430	2,076	5,506
At 30 June 2018	-	<u>40,408</u>	<u>50,908</u>	<u>91,316</u>
NET BOOK VALUE				
At 30 June 2018	<u>8,968</u>	<u>138,065</u>	<u>11,758</u>	<u>158,791</u>
At 30 June 2017	<u>8,968</u>	<u>141,495</u>	<u>11,674</u>	<u>162,137</u>

Land, leasehold improvements and playground equipment purchased with restricted funds are partially subject to donor imposed conditions that such assets may not be disposed of within their specified periods.

Included within leasehold improvements, is £7,895 of planning and design fees for the new football pitch at lochdair Hall. This capitalised expenditure has not been depreciated.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Accrued expenses	<u>3,465</u>	<u>1,074</u>

8. MOVEMENT IN FUNDS

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
Unrestricted funds			
General fund	10,024	(3,970)	6,054
Restricted funds			
lochdair School playground and playing fields	149,100	(5,574)	143,526
Cycle racks	410	(62)	348
Tree planting maintenance	68	(10)	58
Fencing	1,259	(189)	1,070
Awards for All	6,300	-	6,300
Football pitch at lochdair Hall	22,041	-	22,041
Amenity seating	1,431	(215)	1,216
General maintenance	4,211	-	4,211
Benches - CNES Challenge Fund	-	1,204	1,204
	<u>184,820</u>	<u>(4,846)</u>	<u>179,974</u>
Endowment funds			
Land	8,219	-	8,219
TOTAL FUNDS	<u>203,063</u>	<u>(8,816)</u>	<u>194,247</u>

Sgoil an lochdair agus A'Choirnearsnachd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230	(4,200)	(3,970)
Restricted funds			
Benches - CNES Challenge Fund	1,417	(213)	1,204
lochdair School playground and playing fields	-	(5,574)	(5,574)
Cycle racks	-	(62)	(62)
Tree planting maintenance	-	(10)	(10)
Fencing	-	(189)	(189)
Amenity seating	-	(215)	(215)
	1,417	(6,263)	(4,846)
TOTAL FUNDS	<u>1,647</u>	<u>(10,463)</u>	<u>(8,816)</u>

Comparatives for movement in funds

	At 1.7.16 £	Net movement in funds £	Transfers between funds £	At 30.6.17 £
Unrestricted Funds				
General fund	8,131	(207)	2,100	10,024
Restricted Funds				
lochdair School playground and playing fields	154,161	(5,061)	-	149,100
Cycle racks	482	(72)	-	410
Tree planting maintenance	80	(12)	-	68
Fencing	1,481	(222)	-	1,259
Awards for All	8,400	-	(2,100)	6,300
Football pitch at lochdair Hall	22,041	-	-	22,041
Amenity seating	1,683	(252)	-	1,431
General maintenance	-	4,211	-	4,211
	188,328	(1,408)	(2,100)	184,820
Endowment funds				
Land	8,219	-	-	8,219
TOTAL FUNDS	<u>204,678</u>	<u>(1,615)</u>	<u>-</u>	<u>203,063</u>

Sgoil an lochdair agus A'Choirnearsnachd

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,811	(2,018)	(207)
Restricted funds			
General maintenance	4,211	-	4,211
lochdair School playground and playing fields	-	(5,061)	(5,061)
Cycle racks	-	(72)	(72)
Tree planting maintenance	-	(12)	(12)
Fencing	-	(222)	(222)
Amenity seating	-	(252)	(252)
	<u>4,211</u>	<u>(5,619)</u>	<u>(1,408)</u>
TOTAL FUNDS	<u><u>6,022</u></u>	<u><u>(7,637)</u></u>	<u><u>(1,615)</u></u>

Resources expended against the 'lochdar School playground', 'Cycle racks', 'Fencing' and 'Amenity seating' funds include depreciation of assets purchased with these restricted funds.

'lochdar School playground' funds of £133,902 were held as fixed assets at the balance sheet date. The remaining amounts are carried forward to be expended on further costs and amounts retained for the defects period.

'Cycle racks', 'Fencing', 'Amenity Seating', 'Awards for All' funds and Benches - CNES Challenge Fund have been fully expended and funds represent the net book value of fixed assets purchased with these funds.

'Tree planting maintenance' funds are carried forward to be expended in accordance with the terms of this fund.

The 'Football pitch at lochdar Hall' fund has been carried forward and will be expended after the year end on the costs of constructing a new pitch at lochdar Hall.

The 'General maintenance' fund has been carried forward and will be expended after the year end on the costs of fencing, benches, painting work, and general maintenance in and around lochdar.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2018.

10. CONTROLLING PARTY

The company is limited by guarantee and is controlled by its board of trustees.

11. OPERATING LEASES

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.06.18 £	30.06.17 £
Within one year	6	6
Between one and five years	24	24
In more than five years	<u>132</u>	<u>137</u>
	<u><u>162</u></u>	<u><u>167</u></u>

In previous years the operating lease payments for the lease of land from CNES and lochdar Community Association have been provided as an in-kind contribution

Sgoil an lochdair agus A'Choirhearsnachd

Detailed Statement of Financial Activities
for the Year Ended 30 June 2018

	30.6.18 £	30.6.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	5,852
Membership subscriptions	60	-
Donated services and facilities	<u>170</u>	<u>170</u>
	230	6,022
Charitable activities		
Grants	<u>1,417</u>	<u>-</u>
Total incoming resources	1,647	6,022
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	72
Charitable activities		
Rent	6	6
Website costs	164	164
Maintenance	2,960	338
Improvements to property	3,429	3,429
Fixtures and fittings	<u>2,075</u>	<u>2,059</u>
	8,634	5,996
Support costs		
Management		
Insurance	351	345
Governance costs		
Accountancy fees	1,410	1,212
Memberships	37	12
AGM expenses	18	-
Companies House fee	<u>13</u>	<u>-</u>
	<u>1,478</u>	<u>1,224</u>
Total resources expended	10,463	7,637
	<u> </u>	<u> </u>
Net expenditure	<u>(8,816)</u>	<u>(1,615)</u>